

**Dr. Babasaheb Ambedkar Marathwada
University
Chhatrapati Sambhajinagar- 431001**



**Curriculum of
B.A. (Economics)**

Semester – V & VI

**“Under the Choice Based Credit and Grading System
Pattern”**

Implemented at College Level

[Effective from the Academic Year 2024-25 & Onwards]

Dr. Babasaheb Ambedkar Marathwada University
Chha.Sambhajinagar

CHOICE BASED CREDIT SYSTEM

Faculty of Humanities

B.A. (Bachelor of Arts)

B. A. Third Year (Sem. V & VI)

Semester Pattern Effective from 2024-25

Subject: Economics

Sem.	Course Code	Title of the Course	Course Type	Lectures		Marks			Credits		
				Lectures / per week	Total Lectures	Theory	Tutorials/ Practical/Project	Total	Teaching	Tutorials/ Practical/Project	Total
V	DSE-A1	International Economics	Discipline Specific Elective	4	60	40	10	50	2.5	0.5	3
	DSE-A2	Agricultural Economics									
	DSE-A3	Mathematical Economics									
	SEC-IC	Indian Stock Market	Skill Enhancement Course	4	60	40	10	50	0.5	2.5	3
	GE-1	Introduction to Elementary Economics	Generic Elective	4	60	40	10	50	2.5	0.5	3
Total (Semester – V)				12	180	120	30	150	5.5	3.5	9
VI	DSE-B1	Development Economics	Discipline Specific Elective	4	60	40	10	50	2.5	0.5	3
	DSE-B2	Industrial Economics									
	DSE-B3	Economics of Social Sector									
	SEC-ID	Insurance Market and its Products	Skill Enhancement Course	4	60	40	10	50	0.5	2.5	3
	GE-2	Indian Economy	Generic Elective	4	60	40	10	50	2.5	0.5	3
Total (Semester – VI)				12	180	120	30	150	5.5	3.5	9
Grand Total (Semester V & VI)				24	360	240	60	300	11.00	7.0	18

Note : The paper “Computer Ability” is a compulsory paper which credits are not included in the degree.

**CC=Core Course, SEC=Skill Enhancement Course, DSE=Discipline Specific Elective, GE=Generic Elective
CA=Continuous Assessment, ESE=End of Semester Examination**

Dr. Ambedkar Marathwada University Chhatrapati Sambhajanagar

CHOICE BASED CREDIT SYSTEM (CBCS)

B.A.T.Y. ECONOMICS

SEMESTER -V

ECO - DSE - A1 : INTERNATIONAL ECONOMICS

Marks: 50

Theory: 40

Internal Assessment: 10

OBJECTIVES:

The objectives for this course are as follows:

1. To introduce meaning, definition of Internal and International Trade.
2. To aware the theories of international trade.
3. To understand the tariffs and quotas.
4. To aware about the balance of payments.

Unit I: Introduction

Lectures – 12

- 1.1 Meaning, Definition and Scope of International Economics.
- 1.2 Importance of the study of International Economics
- 1.3 Meaning of Domestic Trade and International Trade.
- 1.4 Difference between Domestic Trade and International Trade.
- 1.5 Role of International Trade in Economic Development.

Unit II: Trade Theories

Lectures - 18

- 2.1 Classical Theory of International Trade: Adam Smith: The Law of Absolute Cost Advantage, David Ricardo: The Theory of Comparative Cost Advantage.
- 2.2 Heckscher-Ohlin: Modern Theory of International Trade.
- 2.3 Leontief's Paradox.

Unit III: Tariffs and Quotas

(Lectures -14)

- 3.1. Tariffs: Meaning, Types and effects.
- 3.2. Quotas: Meaning, Types and effects, Merits and Demerits.
- 3.3 Comparison between Quotas and Tariffs.
- 3.4. Free Trade: Definition, Merits and Demerits, Free Trade V/S Protection Trade and Impact of Free Trade Policy on India's Economic Growth.

- 4.1. Balance of Payments: Concepts, Components, Equilibrium and disequilibrium.
- 4.2. Consequences of disequilibrium in Balance of payments.
- 4.3. Measures to correct the deficit in the Balance of payments.
- 4.4. Devaluation: Relative merits, demerits and Limitations.
- 4.5. Exchange Control: Meaning and objectives

COURSE OUTCOMES:

Completion of the study of International Economics student should be able to:

- 1) Identify the basic difference between domestic and international trade.
- 2) Understand the various international trade theories.
- 3) Understand the concepts of tariffs and quotas.
- 4) Understand the importance of maintaining equilibrium in the Balance of payments.

BASIC READING LIST:

- Kenan, P. B. (1994), The International economy, Cambridge University press, London.
- Kindleberger, C.P. (1973), International Economics R. D. Irwin HomeWood.
- Krugman, P. R. and M. Obstfeld (1994), International Economics: Theory and Policy, G. Jenview, Foresman.
- Salvatore D. L. (1997), International Economics, Prentice Hall, Upper Saddle River, N.J.
- Sodersten, B.O. (1991), International Economics, Macmillan Press Ltd., London.

ADDITIONAL READING LIST:

- Aggrawal, M.R.(1979), Regional Economics Co-operation in South Asia, S. Chand and Chand and Co., New Delhi.
- Bhagwati, J.(Ed.)(1981), International Trade Selected Readings, Cambridge University Press, Mass.
- Crockett, A. (1982), International Money: Issue and Analysis ELBS and Nelson, London.
- Greenway, D. (1983), International Trade Policy, Macmillan Publishers Ltd. London.
- Heller, H.R. (1968), International Monetary Economics, Prentice Hall, India.
- Joshi, V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press.
- Nayyar, D.(1976), India's Exports and Export Policies in the 1960's, Cambridge University Press, Cambridge.
- Panchmukhi, V.R. (1978) Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
- Mithani, D.M. (2008), International Economics, Himalaya publishing house, New Delhi.
- कदम विश्वास व गावंडे गणेश, (२०१५), आंतरराष्ट्रीय अर्थशास्त्र, कैलास पब्लिशिंग कं. औरंगापुरा, औरंगाबाद.
- महाजन धनश्री, (२००५), आंतरराष्ट्रीय अर्थशास्त्र, विद्या बुक्स पब्लिशिंग, औरंगाबाद.

- मोडक शं. के., (२००७), आंतरराष्ट्रीय अर्थशास्त्र, विद्या प्रकाशन, नागपूर.
- झामरेजी. एन., (१९९९), आतं रराष्ट्रीय अर्थशास्त्र, पि पं ळापरु ेअडै कं. पब्लि शर्स, नागपुर .

Dr.Babasaheb Ambedkar Marathwada University ,Chh.Sambhajinagar
Choice Based Credit System(CBCS)
B.A.T.Y. Economics
Semester-V
ECO-DSE-A2 : AGRICULTURAL ECONOMICS

Marks:50
Theory:40
Internal Assessment: 10

Objectives :

The objectives for this course are as follows:

1. To explain importance of agricultural in economic development.
2. To aware students regarding technological changes in agricultural.
3. To introduce the agricultural marketing.
4. To aware about agricultural price policy.

Unit I Development of Agriculture:

Lectures – 16

- 1.1 Role and importance of agriculture in Economic development
- 1.2 Agricultural resources in India.
- 1.3 Land utilization and cropping pattern in India.
- 1.4 Types of Farming- Commercial, State, Group and Contract Farming

Unit II Technology in Agriculture:

Lectures – 12

- 2.1 Traditional techniques and practices
- 2.2 Green revolution- HYV seeds- fertilizers – water technology.
- 2.3 Sustainable agriculture- meaning, Importance, concept of Organic Farming
- 2.4 Dry land farming

Unit III Agricultural Marketing and Finance:

- 3.1 Agricultural Marketing: Meaning, functions, Channels of distribution of commodities.
- 3.2 Regulated markets and co-operatives and Farmer Producer Company.
- 3.3 Agricultural finance: Need of credit supply, sources of agricultural credit in India,
- 3.4 Role and functions of NABARD .

Unit IV Agricultural Price Policy(APP):

- 4.1 Agricultural Prices: Importance, Types and effects,
- 4.2 Agricultural Price Policy: objectives, Need for state intervention, instruments and evaluation
- 4.3 Nature of demand and supply of agricultural product, price instability,
- 4.4 food security in India and public distribution system, Agricultural subsidy.

Course Outcome :

After completion of this course students should be able to :

1. To understand the Role and Importance of Agriculture in Economic Development.
2. To aware the students about technological Changes in Agriculture.
3. Students should be aware about the role of finance (NABARD) in Development of Agriculture.
4. Students should be Understanding about Agricultural Price Policy.

Basic Reading List

1. Sadhu, AN and Singh J., Agricultural problems in India- Himalaya Publishing House, Mumbai
2. Sadhu, AN and Singh J., An Introduction to Agricultural Economics, Himalaya Publishing House, Mumbai.
3. R.N. Soni ., Leading Issues in Agricultural Economics, Arihant Press, Jalandhar.
4. Bilgrami, S.A.R., An Introduction to Agricultural Economics, Himalaya Publishing House, Mumbai.
5. John B. Penson Jr., Oral Capps (et al), Introduction to Agricultural Economics, Prentice Hall.
6. R.G Desai, Agricultural Economics, Indus books, New Delhi.
7. Lekhi, R.K. and Joginder Singh, Agricultural Economics: An Indian Perspective, Kalyani Publishers, Ludiana.
8. Takle S.R. and Bhise V.B. (2007) Behaviour of market prices of agricultural commodities , Serial Publication , New Delhi.
9. पोवळे टी व्ही, टक्ले एस आर , खंदारे व्ही बी (2012), कृषी विकासाचे अर्थशास्त्र, चिन्मय प्रकाशन, औरंगाबाद

OBJECTIVES:

The objectives for this course are as follows:

1. Students aware about matrix operations.
2. To give sufficient knowledge of calculus.
3. Students are able to understand consumer behaviour.
4. Students are able to understand firm behaviour

Unit-1 : Matrices and Determinants: (Lectures- 18)

- 1.1 Matrix Operation : Types of Matrices.Addition, Subtraction and Multiplication of Matrices.
- 1.2 Determinants and Inverse of Matrix.
- 1.3 Solution of Simultaneous Equation Through Cramer's Rule.
- 1.4 Matrix Expression of a system linear equations.(Application of matrix Theory in Economics)

Unit-2 : Calculus: (Lectures- 18)

- 2.1 The Rules of Differentiation.
- 2.2 Partial and Total Differentiation.
- 2.3 Uses of Derivative in Economics.
 - a) Increasing and Decreasing Functions.
 - b) Concavity and convexity.
 - c) Optimization of function.
 - d) Marginal, Average and Total concept.
- 2.4 Homogeneous and Nonhomogeneous Functions.

Unit -3 : Theory of Consumer Behaviour.:

(Lectures-14)

- 3.1 Indifference Curve.
- 3.2 Maximization of Utility.
- 3.3 Ordinary and Compensated Demand Function.
- 3.4 Elasticity of Demand.

Unit- 4 : Theory of Production.:

(Lectures- 10)

- 4.1 Properties of Cobb-Douglas Production Function.
- 4.2 Cost and Revenue Function.
- 4.3 Relation between Total, Average and Marginal Cost and Revenue.
- 4.4 Elasticity of Supply.

Course Outcomes:

After going through this course, the student will be able to achieve the following outcomes:

- 1. Able to solve the economic problems.
- 2. Learn the rules of differentiation apply it in economics.
- 3. Learn demand functions & its Elasticity and Optimization problems in economics.
- 4. Understand the properties of production function and relationship between cost and revenue.

Basic Reading List:

- 1) Allen R.J.D.(1974), Mathematical Analysis for Economists, Macmillan Press and ELBS, Landon.
- 2) Chiang, A.C.(1986), Fundamental Methods of Mathematical Economics, (3rd Edition), McGraw Hill , New Delhi.
- 3) Henderson J. and R.E. Quandt (1980): Micro economic Thory : A mathematical Approach, McGraw Hill , New Delhi.
- 4) Koutsoyiannis. A (1990) Modern Microeconomics, Macmillan,, Landon.
- 5) Monga G.S. (1972), Mathematics and Statistics for Economics, Vikas publishing House, New Delhi.
- 6) Mukherji.B and B.Pandit (1982), Mathematical Method of Economic Analysis, Allied Publishers, New Delhi.

- 7) B.C.Mehta and G.M.K.Madnani (1992) Mathematics for Economists, Sultan Chand and Sons, New Delhi.
- 8) B.C.Mehta(1987),Mathematical Economics: Microeconomic models, Sultan Chand and Sons, New Delhi.
- 9) G.M.K.Madnani (1982), Mathematical Economics: A mathematical Approach to Microeconomic Theory.(3rd edition). Oxford and IBH Publishing Co.Pvt.Ltd.New Delhi.
- 10)Taro Yamane (2013), Mathematics for Economists (2nd Edition), PHI Learning Private Limited ,Delhi.
- 11)Martin Anthony and Norman Biggs (1966),Mathematics for Economics and Finance, Methods and Modelling, Cambridge University Press.

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CHOICE BASED CREDIT SYSTEM (CBCS)

B.A.T.Y. ECONOMICS

SEMESTER – V

ECO – SKILL ENHANCEMENT COURSE – SEC – 1C: INDIAN STOCK MARKET

Marks:50

Theory: 40

Internal Assessment: 10

OBJECTIVES:

The objectives for this course are as follows -

1. To introduce the Indian Stock Market.
2. To aware about Securities and Exchange Board (SEBI) in India.
3. To understanding the functions of Stock Market.
4. To understand the futures and option trading

Unit – 1 Introduction

(Lectures - 12)

- 1.1 Stock Market: Meaning, Scope and limitations.
- 1.2 History of Indian Share Market.
- 1.3 Difference between Primary and Secondary stock market.
- 1.4 Indian stock market development and economic development.

Unit – 2 Securities and Exchange Board in India (SEBI)

(Lectures - 16)

- 2.1 SEBI: Meaning, History, Securities and Exchange Board of Indian Act. 1992
- 2.2 SEBI: Structure, Purpose, Rights, Guidelines, Power & Functions.
- 2.3 IPO, Mutual funds, Bonds etc.

Unit – 3 Stock Exchange Market

(Lectures - 18)

- 3.1 Bombay Stock Exchange Market: structure and features
- 3.2 National Stock Exchange Market: structure and features
- 3.3 Functions of Stock exchange - SENSEX & Nifty and its Indices.
- 3.4 Stock Market Account - Demat Account opening.

Unit – 4 Stock Market Investment and Trading

(Lectures - 14)

- 4.1 Investment Opportunities in Stock Market.
- 4.2 Reasons of invest in Stock Market.
- 4.3 Short Term and Long Term Stock Market Investment.
- 4.4 Index – Nifty Bank, Nifty 50 and Nifty fin service, future and option trading, Call and Put option trading.

Course Outcomes:

- Know the functioning of Indian Stock Market.
- Understand the structure and functions of Indian Stock Market.
- Understand the SEBI and its Functions.
- Knowledge about futures and option trading.

BASIC READING LIST:

1. Johnson, H.J.(1993), “Financial Institution and Market”, McGraw Hill, New Delhi.

2. Avdhani V. A. (2008), Investment and Securities in India”, Himalaya Publishing House, Mumbai.
3. Bhole, L.M.(2017), “Financial Institutions and Markets: Structure, Growth and Innovations”, 6th Edition, McGraw Hill Ed., Chennai.
4. Pathak, Bharati (2008), The Indian Financial System: Markets, Institutions and Services, Pearson Ed.,New Delhi.
5. Rakesh, Shahani (2011), Financial Markets in India: A Research Initiative, Anamica Pub. Mumbai.
6. Khan, M.Y. (1996), “Indian Financial System”, Tata McGraw Hill, New Delhi.
7. Desai, V. (2009), “Financial Market and Financial Services”, Himalaya Pub. House, Mumbai.
8. Reddy, G.S. (2008), “Financial Management (Principal and Practice)”, Himalaya Pub. House, Mumbai.
9. "वर्ल्ड इक्विटी मार्केट डेक्लाइन्स: - डॉलर २५.९ ट्रिलियन (जागतिक समभाग बाजार २५,९०० अब्ज अमेरिकी डॉलरांनी घटला)" (इंग्लिश भाषेत). २४ नोव्हेंबर, इ.स. २०११ रोजी पाहिले.

GE.-1 INTRODUCTION TO ELEMENTARY ECONOMICS

Marks:50

Theory:40

Internal assessment:10

OBJECTIVES:

The objectives for this Course follows:-

1. To Introduce Basic Concepts of Micro Economics.
2. To Introduce Basic Concepts of Macro Economics.
3. To aware about the knowledge of Indian Economy.
4. To understanding the Concept of Money and Banking.

Unit – I : Introduction :

(Lectures-12)

- 1.1 Meaning, Definition and Scope of Economics.
- 1.2 Demand and Supply, Production and Cost.
- 1.3 Market Equilibrium, Market forms.
- 1.4 Monopoly, Monopolistic Competition, Oligopoly, Perfect Competition.

Unit – II : Introduction of Macro Economics :

(Lectures-18)

- 2.1 Consumption Goods, Capital Goods, Final Goods. Consumption Function.
- 2.2 National Income, Circular Flow of Income. Methods of Measuring National Income.
- 2.3 Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP)

Unit – III : Indian Economy :

(Lectures-15)

- 3.1 Silent features of Indian economy, Infrastructure.
- 3.2 Indian planning-the goal of Five Year Plans.
- 3.3 Trade Policy, Import Substitution, Economic Reforms, Liberalisation, Privatisation and Globalisation, Challenges facing the Indian economy.

Unit – IV : Money and Banking :

(Lectures-15)

- 4.1 Money - Meaning and Functions.
- 4.2 Indian Banking System, RBI and its Functions.
- 4.3 Taxes in India, Direct and Indirect Taxes, VAT,GST, LBT.Government Budget – Meaning, Objectives and Components.

Course Outcomes :

After completion of this course students should be able to:

1. Students aware about the Concepts of Micro Economics.

2. Understood the Concepts of Macro Economics.
3. Students aware about the knowledge of Indian Economy.
4. Students got the information regarding Money and Banking.

Basic Reading List :

1. Ahuja H.L. Advance economics theory, S. Chand and company, Delhi.
2. D.Bose A MariMuthu: An Introduction to microeconomics, Himalaya publication House, Delhi.
3. Baumol, W.J.(2000): Economic theory and operations analysis, prentice hall of India private Ltd New Delh.
4. Macro economics, Rudiger Dorbusch & Stanley Fischer, McGraw Hill, international Editions, 2006.
5. Maykiw N. Gregom, macroeconomics, Worth Publishers, 2003.
6. Gupta S.B, Monetary Economics, institutions, Theory and policy , S. Chand & Company Ltd, New Delhi.
7. Datta R. (Ed.) (2010) Second Generation Economic Reforms in India, Deep and Deep Publications, New Delhi.
8. Mishra & Puri - Indian Economy, Himalaya publishing house, New Delhi.
9. Datt, and Sundaram, K.P.M(2014), "Indian Economy". S.Chand & New Delhi.
10. Bhole, L.M (2009) , "Financial institutions and Markets", Tata McGraw Hill Company Ltd., New Delhi.
11. Prasad, K.N (2001) , "Development of India's Financial System ", Sarup and sons, New Delhi.
12. Desai, vasant (2008), "fundamentals of the Indian Financial System ", Himalaya Publishing House, Mumbai.

DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY, CHH. SAMBHAJINAGAR
Choice Based Credit System (CBCS)
B.A. T. Y. Economics
Semester: VI
DSE-B1: DEVELOPMENT ECONOMICS

Total Marks: 50
Theory: 40
Internal assessment: 10

OBJECTIVES:

The objectives for this course are as follows –

1. To understand the meaning and indicators of economic development.
2. To aware the theories of economic development.
3. Student should learn about factors in development process.
4. Students are able to understand the role of various sectors in economic development.

Unit I – Introduction

(lectures - 16)

- 1.1 Economic Development: Meaning, difference between growth and development, Features of Developing and Developed Countries.
- 1.2 Indicators of measuring Economic Development: Income Measure, Physical Quality of Life Index (PQLI) and Human Development Index (HDI), Happiness Index.
- 1.3 Determinants and Obstacles to Economic Development.

Unit II -Theories of Economic Development

(lectures - 18)

- 2.1 Adam Smith: Role of Capital Accumulation, Division of Labour, Theory of Value.
- 2.2 Malthus Theory of Development
- 2.3 Karl Marx: The Theory of Surplus Value, Destruction of Capitalistic Process.
- 2.4 Schumpeter's Theory of Economic Development

Unit III – Factors in Development Process

(lectures - 12)

- 3.1 Natural resources: Renewable and Non-renewable
- 3.2 Population: Theory of optimum population.
- 3.3 Saving and Investment: Capital accumulation, capital output ratio, choice of technique.

- 4.1 Role of Agriculture in Economic Development, Role of Nano technology in agricultural.
- 4.2 Role of industrialization in Economic Development.
- 4.3 Role of service sector in Economic Development.

Course Outcomes:

After completion of this course students should be able to:

1. The course equips students to understanding of concept and indicator in economic development.
2. The course enables critical understanding of key theories of economic development.
3. The course enables various components of the development process.
4. Students understood the Role and Importance of various sectors in Economic Development.

Basic Reading List:

1. Adelman, I. (1961). Theories of Economic Growth and Development, Stanford University Press, Stanford.
2. Meier, G.M. & Rauch, J.E. (2005). Leading Issues in Economic Development. Oxford University Press, New Delhi.
3. Thirlwal, A.P. (1999). Growth and Development. Macmillan, U.K.
4. Todaro, M.P. & Smith, S.C. (2003). Economic Development. Pearson Education, Delhi.
5. Barro, R. J. & Sala-i-Martin, X. (2004). Economic Growth. MIT Press.
6. Behrman, S. & Srinivasan, T.N (Eds.). (1995). Handbook of Development Economics, Vol. 3. Elsevier, Amsterdam.
7. पत्की अशोक, (१९९८), विकासाचे अर्थशास्त्र आणि नियोजन, विद्या बुक्स पब्लिशर्स, औरंगपुरा, औरंगाबाद.
8. पुरोहित वसुधा, (2005) , विकासाचे अर्थशास्त्र, विद्या बुक्स पब्लिशर्स, औरंगपुरा, औरंगाबाद.
9. कदम विश्वास, गावंडे गणेश, (२०१४), विकासाचे अर्थशास्त्र, कैलास पब्लिकेशन्स, औरंगपुरा, औरंगाबाद.
10. खंदारे विलास, (२००५), विकास आणि पर्यावरणीय अर्थशास्त्र, कैलास पब्लिकेशन्स, औरंगपुरा, औरंगाबाद.

Marks : 50
Theory : 40
Internal Assessment : 10

1. To introduce the importance and role of Industries in Economy.
2. To aware about the theory of Industries Location.
3. To getting knowledge about types of Industry.
4. To aware regarding the Industrial Policies.

- 1.1 Need, Importance and Role of Industries in Economic and Social Development.
- 1.2 Industry & Agriculture Sector Linkages Industrial Classification.

- 2.1 Industrial location factors affecting on Industrial location, Sergeant Florence's Theory of Industrial Location .
- 2.2 Multinational Corporations – Meaning, Importance and Advantages and Disadvantages.

- 3.1 Structure of large – Scale Industries in India. Sugar, Iron and Steel,
- 3.2 Agro Processing Industries, Cottage and Village Industries and Rural Industrialization.

- 4.1 Industrialization – Meaning, Importance in Economic Development.
- 4.2 Industrial Policy of 1991, Trends in Industrial Growth after 1991.

After Completion of the course students would be able to.

1. Understood the importance of Industries in economic development of Economy.

2. Students aware about the theories of industrial location.
3. Students understood types of industries
4. Students aware about the industrial policy after 1991.

Basic Reading List :

- Barthwal, R.R.(1992), Industrial Economics : An Introductory Text Book, Wiley Eastern Ltd. New Delhi.
- Cherunilam, F. (1994), Industrial Economics : Indian Perspective, (3rd Edition), Himalaya Publishing House, Mumbai.
- Desai, B. (1999), Industrial Economy in India, (3rd Edition), Himalaya Publishing House, Mumbai.
- Kuchhal, S.C.(1980), Industrial Economics of India (5th Edition), Chaitanya Publishing House, Allahabad.
- Naidu K.M.(1999),Industrialization and Regional Development in India, Reliance Publishing House, New Delhi.
- Mamoria and Mamoria (2000), Dyanamics of industrial relation in India, (15th Edition), Himalaya Publishing House, Mumbai.
- Datta R & K.P.M. Sundram, (2014) Indian Economy, 50th Edition,S. Chand & Co.Ltd.New Delhi.

Choice Based Credit System (CBCS)
B.A. T. Y. Economics
Semester: VI
DSE-B3: ECONOMICS OF SOCIAL SECTOR

Marks: 50
Theory: 40
Internal assessment: 10

Objectives:

The Objectives of this Course are as follows:

1. To understand the meaning and importance of social sectors.
2. To aware about the economics of education.
3. Student should learn about new education policy with reference to higher education.
4. Students are able to understand the meaning, nature and scope of health economics.

Unit-I Introduction

(lectures - 16)

- 1.1 Social sector: Meaning, Concept, Importance,
- 1.2 Kinds and Interlinks between Social Sectors.
- 1.3 Scope and relevance of social sector in economic development.
- 1.4 Social Exclusion and Inclusion-Social Development Index.
- 1.5 Role of Health and Education in Human Development.

Unit-II Economics of Education

(lectures - 14)

- 2.1 Economics of Education: Definition, Scope and Importance.
- 2.2 Issues concerning formal and non-formal education in India.
- 2.3 Expenditure on Education in India.
- 2.4 Benefits of Education: Direct, Indirect, Private and Social benefits.
- 2.5 Human Capital: Components of Human Capital, Human Capital Vs Physical Capital.

Unit-III Educational Planning and Economic Growth

(lectures - 12)

- 3.1 Role of Education in Economic Growth
- 3.2 Education and Labour Market, Effects of Education, Ability and family background on earnings;
- 3.3 Poverty and Income distribution, Education and Employment.
- 3.4 Economics of Educational Planning in Developing Countries with Special emphasis on India.
- 3.5 New education policy 2020 with reference to higher education.

Unit-IV Economics of Health

(lectures - 18)

- 4.1 Health Economics: Meaning, Nature and Scope.
- 4.2 Health Dimensions of Development.
- 4.3 Determinates of Health - Poverty, Malnutrition, Illiteracy and Environmental Issues.
- 4.4 Policy initiative by central Government: National Rural Health Mission.

Course Outcomes:

After completion of this course students should be able to:

1. Students understand the basic concepts of economics of social sector and their need.
2. Students are aware about importance education and Issues concerning formal and non-formal education.
3. The course enables critical understanding the education planning and policy.
4. Students enable the Health Dimensions of Development and health policy.

Basic Reading List:

1. Bhattacharya, J., Hyde, T., Tu, P. (2014). *Health Economics*, Palgrave Macmillan.
2. Baru R.V. (1998), Private Health Care in India: Social Characteristics and Trends, Sage Publication, New Delhi
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4. Blaug Mark (1972) Introduction to Economics of Education, Penguin, London.
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12. Tilak J.B.G.(1994), Education for Development in Asia, Sage Publication, New Delhi.
12. Vaizey, J. (1962), Economics of Education, Faber and Faber, London..
13. Woodnall M. (1992) Cost Benefit Analysis in Educational Planning, UNESCO, Paris.

Additional Readings:

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2. Berman, P. (ed.) (1995): Health Sector Reform in Developing Countries: Making Health Development Sustainable, Boston: Harvard series on population and International Health.
3. Becker, G.S. (1974): Human Capital (2e), National Bureau of Economic Research , New York
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5. Olsen, Jan Abel (2010); Principles in Health Economics and Policy, Oxford University Press.
6. Psacharopoulos, G. (ed.) (1987): Economics of Education: Research and Studies, Pergamon Press, Oxford.
7. Tilak, J.B.G. (1994): Education for Development in Asia, Sage, ND.
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Dr.Babasaheb Ambedkar Marathwada University ,CHH. Sambhajinagar
Choice Based Credit System(CBCS)
B.A.T.Y. Economics
Semester-VI

ECO- SEC-1D: INSURANCE MARKET AND ITS PRODUCTS

Marks:50

Theory:40

Internal Assessment: 10

Objectives:

The Objectives of this Course are as follows:

1. To understand the concepts of risk, uncertainty and insurance.
2. Students aware about the insurance market in India.
3. Students understand the insurance framework.
4. Students are able to understand Legal aspects of Insurance policy.

1. Introduction

(Lectures - 15)

- 1.1 Risk and uncertainty: Meaning, Nature, Classification and source of risk.
- 1.2 Demands for Insurance.
- 1.3 Insurance: Definition, Nature, Types and Importance.
- 1.4 Nature of Insurable risk

2. The Insurance Market in India.

(Lectures - 18)

- 2.1 Different Elements of the Insurance Market.
- 2.2 Functions of Insurance Companies.
- 2.3 Agent and their functions.
- 2.4 Specialist Insurance Companies.

3. Indian Insurance Framework

(Lectures - 15)

- 3.1 Historical framework of insurance business in India.
- 3.2 Consumer protection and insurance sector reforms.
- 3.3 Legal framework of insurance business.
- 3.4 Role of Insurance Regulatory and Development Authority in India (IRDAI).

4. Insurance Contract

(Lectures - 12)

- 4.1 Introduction.
- 4.2 Basic Principles of Contract of Insurance.
- 4.3 The insurance contract.

4.4 Legal aspects of Insurance policy.

Course Outcomes:-

After completion of this course students should be able to:

1. Students understand the meaning, nature and importance insurance.
2. The course enables Functions of Insurance Companies and their agents.
3. Students are able to evaluate the Indian Insurance framework.
4. Students are able to understand the legal aspects of Insurance.

Basic Reading List:-

1. Insurance Institute of India- IC 23- Application of Life Assurance
2. Insurance Institute of India – IC 30 – Practice of Life Assurance
3. Insurance Institute of India – IC 33 – Life Assurance
4. Module II, Principles and Practice of Life Insurance, The Institute of Chartered Accountants of India: New Delhi Kanika Mishra,
5. Fundamentals of Life Insurance: Theories and Applications, Prentice Hall of India: New Delhi.
6. Kutty, S.K., Managing Life Insurance, Prentice Hall of India: New Delhi
7. Black, Jr. Kenneth and Harold Skipper Jr., Life and Health Insurance, Prentice Hall, Inc., England.
8. K.C. Mishra and C.S. Kumar, Life Insurance: Principles and Practice, Cengage Learning: New Delhi.
9. H. Sadhak, Life Insurance in India, Respose Books: New Delhi

WEB RESOURCES

1. www.licindia.com
2. www.insurancepandit.com
3. www.insurancebrokerindia.com
4. www.insuranceinstituteofindia.com

Dr Babasaheb Ambedkar Marathwada University Chha. Sambhajinagar
CHOICE BASED CREDIT SYSTEM (CBCS)
B.A.T.Y. ECONOMICS
SEMESTER – VI
ECO-GE-2 INDIAN ECONOMY

Total Marks : 50
Theory – 40
Internal Assessment – 10

Objectives:

The objectives for this course are as follows

1. To understand the Structure of Indian Economy.
2. Students should know Human Resource Development.
3. To sensitize Students to the various issues faced by the Indian economy.
4. To aware students regarding the changes in Indian Planning.

Unit I .Structure of the Indian Economy (Lectures 18)

- 1.1 Characteristics of the Indian Economy as a developing economy.
- 1.2 Features of Natural Resources- Land, Water and Forest Resources.
- 1.3 Population: - Broad features, size and growth rates, Birth rate – death rate, Density, Literacy, Sex composition, Age composition, Occupational distribution, Rural-Urban Distribution, Migration.
- 1.4 Problems of over population, National Population Policy-2000.

Unit II Human Resource Development (Lectures 12)

- 2.1 Human Development Index (HDI): Concept and Meaning, Indicators, Importance and Inter country and inter- state comparison
- 2.2 Gender Related Development Index (GDI)
- 2.3 Human Poverty Index (HPI)

Unit III. Poverty & Unemployment (Lectures 14)

- 3.1 Poverty: Concept, Measurement, Causes, Effects and Measures to removal of Poverty.
- 3.2 Unemployment: Concept, Nature, Types of Unemployment.
- 3.3 Causes, Effects and Measures to removal of Unemployment.

Unit IV. Planning In India (Lectures 16)

- 4.1 Indian Planning: Background, National Planning Committee, The Planning Commission

and Objectives of Indian Planning.

4.2 Achievements and Failures of Indian Planning.

4.3 NITI Aayog: Establishment, Objectives, Structure and Functions.

Course Outcomes:-

After completion of this course students should be able to:

1. The course equips students to understanding the Structure of Indian Economy.
2. Students enable to analyze Human Resource Development.
3. Students sensitized to the various issues faced by the Indian economy.
4. Students are able to evaluate the role of planning commission and NITI Aayog.

Basic Reading List

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2. Puri V.K., Misra S.K. & Garg Bharat,(2023), Indian Economy, Himalaya Publishing House, Mumbai.
3. Shankar Acharya & Rakesh Mohan , India's Economy, Performance & Challenges, Oxford University Press.
4. Kapila Uma,(2022), Indian Economy since Independence, Academic Foundation, New Delhi.
5. Singh Ramesh, (2024), Indian Economy, Mc Graw Hill, New Delhi.
6. देसाई, भालेराव , (1999) भारतीय अर्थव्यवस्था, द्वितीय आवृत्ति , निराली प्रकाशन
7. कदम विश्वास व गावंडे गणेश, (2013) भारतीय अर्थव्यवस्था,कैलाश पब्लिकेशन औरंगपुरा,औरंगाबाद.
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9. झामरे जी.एन., भारतीय अर्थव्यवस्था विकास व पर्यावरणात्मक अर्थशास्त्र, पिंपळापुरे अँड कंपनी पब्लिकेशन नागपूर.
10. Government of India, Economic Survey, Oxford University Press